



Modern Slavery Statement

The Modern Slavery Act 2015 (‘the Act’) creates offences in respect of slavery, servitude, forced or compulsory labour and human trafficking. David Smith St Ives is committed to supporting both the aims and the letter of the Act, namely to combat all forms of modern slavery and human trafficking and improve our practices across our group to help achieve this.

Our Business

We are one of the UK’s leading timber engineering businesses, operating within England & Wales, supplying primarily the construction sector.

Our People

As at 1st June 2024, we employed approximately 124 employees across 1 site in the UK. We are an Investors in People accredited employer. We are committed to conducting business strictly in accordance with all applicable laws and regulations in the UK, including health & safety, environmental, anti-bribery, equality and employment legislation. This extends to maintaining high standards of behaviour amongst our employees through our training and development initiatives.

We have established rigorous HR processes, systems and controls to ensure:

- All employees are assessed for their right to work in the UK.
- Workplace equality policies and practices are in place, promoted and implemented.
- Remuneration and benefit schemes comply with relevant UK employment legislation.

We continually review and develop our policies, procedures, systems and controls to ensure ethical and legal compliance.

We have a clear Whistleblowing Policy and actively encourage our employees to confidentially report any concerns or breaches e.g. suspected unethical behaviour and wrong-doing. We have an independent whistleblowing hotline via our sister company Crendon Timber Engineering to ensure that all of our employees have a voice that will be heard in confidence – 24 hours a day, every day of the year. All matters raised either via whistleblowing or through the auditing processes are investigated and appropriate action is taken in accordance with our policies and procedures.

Our Supply Chains

We purchase and source products primarily from countries within the EU, including the UK, but also globally on a much smaller scale. From the suppliers with whom we have direct purchasing relationships, we seek assurance during negotiations of the same high standards of corporate and ethical responsibility as we adhere to ourselves.

A proportion of our purchasing is through agents and intermediaries. Where this occurs, we recognise our ability to influence labour standards and human rights further back along supply chains is limited to a degree, as we may be only one of many international customers in an extensive global marketplace. Owing to these global suppliers, we recognise that some countries in our supply chain may present an increased risk of modern slavery. Accordingly, we are committed to investigating what more can be reasonably done in this regard to help our effectiveness at mitigating human trafficking and promoting anti-slavery within our supply chain.



Our timber purchasing complies with the EU Timber Regulation which requires continuing due diligence in our supply chains. We have held Forest Stewardship Council® (FSC®) and Programme for the Endorsement of Forest Certification™ (PEFC™) chain of custody for over a decade. These schemes address the rights of local and indigenous peoples in the countries where the producing certified forests are located. We are also highly active in promoting responsible purchase of certified wood and construction wood-based products in the market sectors we supply.

Identifying & mitigating risks

During the initial reporting period, we have identified that any potential risk of human trafficking and slavery, however remote, may occur in overseas supply chains beyond the EU and North America. To signal our intentions to our supply chain, we have, during the period, moved to a chain of custody basis for certain materials and products we purchase from these countries.

During the initial reporting period, we have also come to understand that we have much yet to learn regarding labour standards and human rights in the countries outside the EU and North America in our supply chain. We will be taking steps in the forthcoming financial year to increase our knowledge and understanding of labour standards in those countries, looking at implementing various measures to identify and mitigate risk and building on the approach deployed to ensure that we operate, as far as possible free from enforced labour, human trafficking and slavery.

This statement is made pursuant to section 54 (1) of the Act and constitutes our Group's slavery and trafficking statement. In accordance with the Act, this statement is published on our website www.davidsmith.co.uk

2/1/25

Stephen Thompstone
Group Chief Executive